

June 7, 2018

Notice of Result of Acquisition of Own Shares Through Off-Hour Trading
(ToSTNeT-3)

(Acquisition of Own Shares Pursuant to the Provisions of the Articles of Incorporation based on the Provisions of Article 165, Paragraph 2 of the Companies Act)

Nippon Flour Mills Co.,Ltd. (President & COO: Masayuki Kondo; Head Office: Chiyoda-ku, Tokyo; the “Company”) announces that today the Company implemented the acquisition of its own shares, which the Company announced yesterday (June 6, 2018). Details are as follows.

1. Reason for the acquisition of own shares

The Company acquired its own shares to enhance shareholder returns and improve capital efficiency.

2. Details of the acquisition

(1) Class of shares acquired	Common shares
(2) Total number of shares acquired	1,426,500 shares
(3) Acquisition value	2,728,894,500 yen
(4) Date of acquisition	June 7, 2018
(5) Acquisition method	Purchase in the off-hour trading system for the acquisition and trading of own shares (ToSTNeT-3) of the Tokyo Stock Exchange, Inc.

(Reference)

1. Details of resolution on the acquisition of own shares at the Board of Directors’ meeting held on June 6, 2018

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|---|--|
| • Class of shares acquired | Common shares |
| • Total number of shares to be acquired | 4,500,000 shares (maximum)
(Ratio to the total number of shares outstanding (excluding treasury shares): 5.60%) |
| • Total acquisition value of shares | 7 billion yen (maximum) |
| • Acquisition period | From June 7, 2018 to March 31, 2019 |
| • Acquisition method | Market purchase on the Tokyo Stock |

This document is a press release for making an announcement to the general public on the occasion of the repurchase by the Company of its shares, and is not prepared for the purpose of soliciting investments. The offering or secondary offering of the convertible bonds and shares of common stock of the Company will not be made in Japan.

In addition, this document does not constitute the offering of the convertible bonds and shares of common stock of the Company in all areas including the United States. The Company is unable to make the offering or sale of the convertible bonds and shares of common stock of the Company in the United States without undertaking the registration of the convertible bonds and shares of common stock of the Company under the Securities Act of 1933 in the United States or receiving an exemption from registration. If the offering or sale of securities is made in the United States, an English prospectus prepared based on the Securities Act of 1933 will be used. With regard to the matter in this document, the offering or sale of the convertible bonds and shares of common stock of the Company will not be made in the United States.

	Exchange, Inc.
2. Progress (as of June 7, 2018)	
• Total number of shares acquired	1,426,500 shares
• Total acquisition value	2,728,894,500 yen

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